

CLARK COUNTY, NEVADA

ANNUAL REPORT

FINANCIAL INFORMATION AND OPERATING DATA

PURSUANT TO AMENDED SEC RULE 15C2-12

AS OF JUNE 30, 2020

PREPARED BY:

TABLE OF CONTENTS

	<u>Page</u>
I. Securities Offerings Subject to Continuing Disclosure	1
II. Continuing Disclosure Undertaking	1
III. Common Tables	3
IV. Financial Information and Operating Data	3
A. General Obligation - Additionally Secured by Pledged Revenues - Bond Bank Bonds	4
B. General Obligation - Additionally Secured by Pledged Revenues - Consolidated Tax Supported Bonds	6
C. General Obligation - Additionally Secured by Pledged Revenues - Administrative Assessment Supported Bonds	9
D. General Obligation - Additionally Secured by Pledged Revenues - Interlocal Agreement Supported Bonds	11
E. General Obligation - Additionally Secured with Pledged Revenues - Beltway Pledged Revenue Bonds	13
F. General Obligation - Additionally Secured by Pledged Revenues - Strip Resort Corridor Room Tax Supported Bonds	14
G. General Obligation - Additionally Secured with Pledged Revenues - Stadium District Bonds	15
H. General Obligation - Additionally Secured with Pledged Revenues - Flood Control District Bonds	15
I. General Obligation - Additionally Secured with Pledged Revenues - Las Vegas Convention and Visitors Authority Bonds	18
J. General Obligation - Additionally Secured by Pledged Revenues - Airport Bonds	19
K. Land Secured Assessment Districts - Special Improvement Bonds	19
District 128A - 2007 Conversion	20
District 132	23
District 142	25
District 151	27
District 159	29
District 121	31
EXHIBIT A SUPPLEMENTAL DISCLOSURE	33
L. Other Assessment Districts - Local Improvement Bonds	34
District 158	34

APPENDIX A - COMMON TABLES

In addition to this Annual Report, the documents required for submission for fiscal year ended **June 30, 2020** are listed below and have been submitted separately to the appropriate repository. Each such document may be incorporated herein by reference.

- Clark County, Nevada Comprehensive Annual Financial Report
- Clark County Regional Flood Control District, Clark County, Nevada Component Unit Financial Statements
- The following entities have submitted or anticipate submitting their fiscal year ended **June 30, 2020** Annual Report:
 - Las Vegas Convention and Visitors Authority
 - Regional Transportation Commission
 - Clark County Department of Aviation
 - Las Vegas Valley Water District
 - Southern Nevada Water Authority

Official Statements for all outstanding municipal securities transactions were submitted at the time of issuance.

I. Securities Offerings Subject to Continuing Disclosure

Pursuant to Amended SEC Rule 15c2-12 (the "Rule"), Clark County, Nevada (the "County") is required to provide ongoing secondary market disclosure for municipal transactions issued on and after July 3, 1995. The annual financial information covered by the continuing disclosure undertakings for all municipal securities transactions subject to the Rule will be provided annually to the Municipal Securities Rulemaking Board ("MSRB") within 8 months of the end of the fiscal year. The SEC submission process of the annual financial information is to be distributed to the MSRB in an electronic format filed exclusively through the Electronic Municipal Market Access ("EMMA") system available on the Internet at <http://emma.msrb.org>.

II. Continuing Disclosure Undertaking

The County has covenanted to provide ongoing disclosure of certain annual financial information and operating data with respect to the County, of the type specified in the respective original offering documents of the municipal securities transactions subject to the Rule.

This Annual Report provides financial information and operating data for the period ended **June 30, 2020**. Information on subsequent events is contained in the materials listed on the Table of Contents page and are incorporated herein by reference.

The County also has covenanted to provide the County's annual financial statements, prepared in accordance with generally accepted accounting principles, audited by a firm of certified public accountants or the legislative auditor as required by the laws of the State of Nevada.

In addition, the County covenants to provide or cause to be provided to the MSRB, in a timely manner (not in excess of ten business days after the occurrence of the event for transaction issued after December 1, 2010), notice of any of the events listed below with respect to transactions subject to the Rule:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, *if material*;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
- (7) Modifications to rights of bondholders, *if material*;
- (8) Bond calls, *if material*, and tender offers;
- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of the bonds, *if material*;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligation person;*
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, *if material*;
- (15) Incurrence of a financial obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, *if material*; and**
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of an obligated person, any of which reflect financial difficulties.**

* This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

** For purposes of the events, the term "financial obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term financial obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

III. Common Tables

The tables listed below are common to most of the municipal securities transactions covered by this Annual Report ("Common Tables"). An update of the information of the type contained in each table is provided in Appendix A of this document.

- Clark County General Fund Statement of Revenues, Expenditures and Changes in Fund Balances
- Debt Service Fund
- Self-insurance Internal Service Funds
- History of Assessed Valuation
- Property Tax Levies, Collections and Delinquencies
- Clark County Ten Largest Taxpayers
- Statewide Average and Overlapping Tax Rates
- Statutory Debt Limitation Excluding Bond Bank Debt
- Bond Bank Statutory Debt Limitation
- Outstanding Debt and Other Obligations
- Annual Debt Service Requirements

IV. Financial Information and Operating Data

The County has covenanted to provide ongoing disclosure of certain annual financial information and operating data with respect to the County, of the type specified in the respective original offering documents of the municipal securities transactions subject to the Rule. A list of these transactions and the tables originally provided in the initial offering documents are as follows:

[Remainder of page intentionally left blank]

A. General Obligation - Additionally Secured by Pledged Revenues - Bond Bank Bonds:

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$604,140,000	Bond Bank Bonds, Series 2006	11/02/06	11/01/36	180847
\$85,015,000	Bond Bank Refunding Bonds, Series 2012	06/20/12	06/01/32	180848
\$263,955,000	Bond Bank Refunding Bonds, Series 2016A	03/03/16	11/01/29	180848
\$271,670,000	Bond Bank Refunding Bonds, Series 2016B	08/03/16	11/01/34	180848
\$321,640,000	Bond Bank Refunding Bonds, Series 2017	03/22/17	06/01/38	180848
TABLES TO BE UPDATED				
<p><i>Common Tables (See Appendix A)</i> Existing Bond Bank Debt Service Requirements</p>				

[Remainder of page intentionally left blank]

EXISTING BOND BANK DEBT SERVICE REQUIREMENTS ^{1/}Clark County, Nevada
As of June 30, 2020

Fiscal Year Ending June 30	Principal	Interest	Total
2021	\$ 42,365,000	\$ 39,101,350	\$ 81,466,350
2022	44,520,000	36,942,975	81,462,975
2023	46,810,000	34,674,100	81,484,100
2024	49,215,000	32,288,475	81,503,475
2025	51,740,000	29,780,350	81,520,350
2026	54,410,000	27,143,225	81,553,225
2027	59,510,000	24,312,600	83,822,600
2028	62,575,000	21,278,850	83,853,850
2029	65,360,000	18,374,725	83,734,725
2030	69,820,000	15,534,600	85,354,600
2031	61,455,000	12,573,175	74,028,175
2032	47,225,000	10,024,625	57,249,625
2033	35,870,000	8,122,525	43,992,525
2034	41,840,000	6,692,775	48,532,775
2035	38,785,000	5,205,525	43,990,525
2036	45,180,000	3,660,575	48,840,575
2037	46,700,000	2,139,313	48,839,313
2038	23,410,000	936,400	24,346,400
TOTAL	\$ 886,790,000	\$ 328,786,163	\$ 1,215,576,163

1/ Totals may not add due to rounding.

SOURCE: Compiled by Zions Public Finance

B. General Obligation - Additionally Secured by Pledged Revenues - Consolidated Tax Supported Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$150,000,000	Park Improvement Bonds, Series 2018	11/20/18	12/01/38	180848
\$185,815,000	Detention Center Bonds, Series 2019	07/31/19	06/01/39	180848
\$80,000,000	Family Services Bonds, Series 2019	11/01/19	06/01/40	180848
<p>TABLES TO BE UPDATED</p> <p><i>Common Tables (See Appendix A)</i> Historical Consolidated Tax Pledged Revenues and Debt Service Coverage Outstanding Bonds Secured by Consolidated Tax Pledged Revenues Consolidated Tax Supported Bonds Debt Service Requirements</p>				

**HISTORICAL CONSOLIDATED TAX PLEDGED REVENUES
AND DEBT SERVICE COVERAGE
Clark County, Nevada**

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020^{2/} (Actual)
Consolidated Tax Revenues	\$ 346,354,488	\$ 364,982,554	\$ 385,495,565	\$ 414,828,229	\$ 398,979,911
Percentage Change	3.9%	5.4%	5.6%	7.6%	(3.8)%
Pledged Revenues (15%)	51,953,173	54,747,383	57,824,335	62,224,234	59,846,987
Debt Service ^{1/}	6,981,390	7,222,868	7,236,004	8,546,768	33,320,117
Coverage	7.44x	7.58x	7.99x	7.28x	1.80x

1/ Includes the outstanding bonds secured by Consolidated Tax Pledged Revenues shown in the table below.

2/ The decrease in Consolidated Tax Revenues is mainly due to the economic impact of COVID-19.

SOURCE: Derived from Clark County Comprehensive Annual Financial Report for each year shown

**OUTSTANDING BONDS SECURED BY
CONSOLIDATED TAX PLEDGED REVENUES
As of June 30, 2020**

Title of Issue	Dated	Original Amount	Outstanding
Park & Regional Justice Center Refunding Bonds, Series 2015 *	09/10/15	\$ 32,691,000	\$ 18,031,000
Park Improvement Bonds, Series 2018	11/20/18	150,000,000	150,000,000
Detention Center Bonds, Series 2019	07/31/19	185,815,000	179,955,000
Family Services Bonds, Series 2019	11/01/19	80,000,000	80,000,000
	Total		\$ 427,986,000

* Not subject to the Rule.

SOURCE: Compiled by Zions Public Finance

CONSOLIDATED TAX SUPPORTED BONDS
DEBT SERVICE REQUIREMENTS ^{1/2/}
 Clark County, Nevada
 As of June 30, 2020

Fiscal Year Ending June 30	Principal	Interest	Total
2021	\$ 14,301,000	\$ 18,635,411	\$ 32,936,411
2022	14,921,000	18,022,267	32,943,267
2023	15,560,000	17,380,142	32,940,142
2024	16,231,000	16,708,027	32,939,027
2025	16,933,000	16,004,268	32,937,268
2026	17,725,000	15,207,725	32,932,725
2027	18,620,000	14,312,600	32,932,600
2028	19,565,000	13,372,100	32,937,100
2029	20,550,000	12,384,100	32,934,100
2030	21,590,000	11,346,225	32,936,225
2031	22,680,000	10,255,725	32,935,725
2032	23,825,000	9,110,350	32,935,350
2033	25,030,000	7,906,975	32,936,975
2034	26,245,000	6,687,300	32,932,300
2035	27,415,000	5,520,225	32,935,225
2036	28,580,000	4,359,000	32,939,000
2037	29,730,000	3,206,500	32,936,500
2038	30,875,000	2,059,600	32,934,600
2039	31,930,000	999,500	32,929,500
2040	5,680,000	170,400	5,850,400
TOTAL	\$ 427,986,000	\$ 203,648,439	\$ 631,634,439

1/ Totals may not add due to rounding.

2/ Includes the existing outstanding bonds secured by Consolidated Tax Pledged Revenues as shown in the table on previous page.

SOURCE: Compiled by Zions Public Finance

C. General Obligation - Additionally Secured by Pledged Revenues - Administrative Assessment Supported Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$13,405,000	Regional Justice Center Bonds, Series 2019B	07/31/19	06/01/39	180848
<p>TABLES TO BE UPDATED</p> <p><i>Common Tables (See Appendix A)</i> Historical Administrative Assessment Pledged Revenues and Debt Service Coverage Outstanding Bonds Secured by Administrative Assessment Pledged Revenues Administrative Assessment Supported Bonds Debt Service Requirements</p>				

**HISTORICAL ADMINISTRATIVE ASSESSMENT PLEDGED REVENUES
AND DEBT SERVICE COVERAGE
Clark County, Nevada**

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020 (Actual)
Administrative Assessment Pledged Revenues	\$ 1,299,933	\$ 1,420,446	\$ 1,391,367	\$ 1,366,716	\$ 1,360,768
Debt Service ^{1/}	--	--	--	--	678,280
Coverage					2.01x

1/ Reflects debt service on the 2019B Regional Justice Center Bonds only. Debt service on the 2019B Regional Justice Center Bonds began in fiscal year 2020.

SOURCE: Actual amount derived from Clark County Comprehensive Annual Financial Report for each year shown

OUTSTANDING BONDS SECURED BY
ADMINISTRATIVE ASSESSMENT PLEDGED REVENUES
As of June 30, 2020

Title of Issue	Dated	Original Amount	Outstanding
Regional Justice Center Bonds, Series 2019B	07/31/2019	\$ 13,405,000	\$ 13,225,000

SOURCE: Compiled by Zions Public Finance

ADMINISTRATIVE ASSESSMENT SUPPORTED BONDS
DEBT SERVICE REQUIREMENTS ^{1/}
As of June 30, 2020

Fiscal Year Ending June 30	Principal	Interest	Total
2021	\$ 440,000	\$ 586,950	\$ 1,026,950
2022	460,000	564,950	1,024,950
2023	485,000	541,950	1,026,950
2024	505,000	517,700	1,022,700
2025	530,000	492,450	1,022,450
2026	560,000	465,950	1,025,950
2027	585,000	437,950	1,022,950
2028	615,000	408,700	1,023,700
2029	645,000	377,950	1,022,950
2030	680,000	345,700	1,025,700
2031	715,000	311,700	1,026,700
2032	750,000	275,950	1,025,950
2033	785,000	238,450	1,023,450
2034	825,000	199,200	1,024,200
2035	860,000	166,200	1,026,200
2036	895,000	131,800	1,026,800
2037	930,000	96,000	1,026,000
2038	965,000	58,800	1,023,800
2039	995,000	29,850	1,024,850
TOTAL	\$ 13,225,000	\$ 6,248,200	\$ 19,473,200

1/ Includes the existing outstanding bonds secured by Administrative Assessment Pledged Revenue as shown in the table above.

SOURCE: Compiled by Zions Public Finance

D. General Obligation - Additionally Secured by Pledged Revenues - Interlocal Agreement Supported Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$13,870,000	Public Facilities Refunding Bonds, Series 2007C*	05/24/07	06/01/24	180847
\$8,060,000	Public Facilities Refunding Bonds, Series 2009C*	05/14/09	06/01/24	180848

TABLES TO BE UPDATED

Common Tables (See Appendix A)

Historical Interlocal Agreement Pledged Revenues

Outstanding Bonds Secured by Interlocal Agreement Pledged Revenues

Interlocal Agreement Supported Bonds Debt Service Requirements

* ***On November 9, 2020, the County issued 2020C Public Facilities Refunding Bonds which refunded all outstanding maturities of the 2007C and 2009C Public Facilities Refunding Bonds. The 2020C Public Facilities Refunding Bonds are not subject to the Rule (as defined on page 1), so are not included in the above list.***

HISTORICAL INTERLOCAL AGREEMENT PLEDGED REVENUES
Clark County, Nevada

Fiscal Year Ending June 30	Interlocal Agreement Pledged Revenues ^{1/}	Debt Service ^{2/}
2016	\$ 1,995,465	\$1,995,465
2017	1,990,615	1,990,615
2018	1,994,340	1,994,340
2019	1,995,034	1,995,034
2020	1,992,834	1,992,834

1/ Under the Interlocal Agreement, the Interlocal Agreement Pledged Revenues are exactly equal to debt service on outstanding bonds and are due and payable one day prior to each debt service payment date.

2/ Includes the existing outstanding bonds secured by Interlocal Agreement Pledged Revenues as shown in the table on the following page. Does not include the 2020C Public Facilities Refunding Bonds which were issued November 9, 2020. The Interlocal Agreement calls for the City of Las Vegas to pay all debt service requirements of the bonds.

SOURCE: Compiled by Zions Public Finance

OUTSTANDING BONDS SECURED BY
INTERLOCAL AGREEMENT PLEDGED REVENUES
As of June 30, 2020

Title of Issue	Issue Date	Original Amount	Outstanding
Public Facilities Refunding Bonds, Series 2007C	05/24/07	\$ 13,870,000	\$ 5,295,000
Public Facilities Refunding Bonds, Series 2009C	05/14/09	8,060,000	1,885,000
	Total		\$ 7,180,000

SOURCE: Compiled by Zions Public Finance

INTERLOCAL AGREEMENT SUPPORTED BONDS
DEBT SERVICE REQUIREMENTS ^{1/2/}
As of June 30, 2020

Fiscal Year Ending June 30	Principal	Interest	Total
2021	\$ 1,680,000	\$ 310,690	\$ 1,990,690
2022	1,755,000	240,290	1,995,290
2023	1,830,000	164,553	1,994,553
2024	1,915,000	84,618	1,999,618
TOTAL	\$ 7,180,000	\$ 800,150	\$ 7,980,150

1/ Totals may not add due to rounding.

2/ Includes the existing outstanding bonds secured by Interlocal Agreement Pledged Revenues as shown in the table above. Does not include the 2020C Public Facilities Refunding Bonds which were issued November 9, 2020. The Interlocal Agreement calls for the City of Las Vegas to pay all debt service requirements of the bonds.

SOURCE: Compiled by Zions Public Finance

E. General Obligation - Additionally Secured with Pledged Revenues - Beltway Pledged Revenue Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$76,360,000	Transportation Refunding Bonds, Series 2019A	09/11/19	12/01/29	180848
TABLES TO BE UPDATED				
<i>Common Tables (See Appendix A)</i>				
Historical Beltway Pledged Revenues and Debt Service Coverage				

HISTORICAL BELTWAY PLEDGED REVENUES
AND DEBT SERVICE COVERAGE

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020 ^{3/} (Actual)
Governmental Services Tax	\$ 58,475,665	\$ 62,688,330	\$ 67,255,798	\$ 71,998,248	\$ 67,287,308
Development Privilege Tax ^{1/}	12,678,007	14,972,718	14,593,032	19,177,080	13,451,243
Non-Resort Corridor Room	2,468,207	2,521,565	2,574,238	3,011,751	2,361,070
Pledged Revenues	\$ 73,621,879	\$ 80,182,613	\$ 84,423,068	\$ 94,187,079	\$ 83,099,621
Debt Service ^{2/}	\$ 30,855,846	\$ 31,464,017	\$ 19,039,409	\$ 19,061,949	\$ 11,562,886
Coverage	2.39x	2.55x	4.43x	4.94x	7.19x

1/ Only \$500 per single-family dwelling unit of new residential development, and 50 cents per square foot on commercial, industrial and other development) that is pledged to the payment of the Beltway Pledged Revenue Bonds.

2/ Includes the Beltway Pledged Revenue Bonds (as listed above). Also includes the 2009A Bonds which were fully refunded by the 2019 Transportation Refunding Bonds and the 2014A Transportation Refunding Bonds which are not subject to the Rule (as defined on page 1).

3/ The decrease in Beltway Pledged Revenues is mainly due to the economic impact of COVID-19.

SOURCE: Derived from Clark County Comprehensive Annual Financial Report for each year shown

F. General Obligation - Additionally Secured by Pledged Revenues - Strip Resort Corridor Room Tax Supported Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$272,565,000	Transportation Improvement Bonds, Series 2018B	11/20/18	12/01/39	180848
\$31,225,000	Transportation Refunding Bonds, Series 2019B	03/12/19	06/01/29	180848
TABLES TO BE UPDATED				
<i>Common Tables (See Appendix A)</i> Historical Strip Resort Corridor Room Tax Collections and Debt Service Coverage				

**HISTORICAL STRIP RESORT CORRIDOR ROOM TAX COLLECTIONS ^{1/}
AND DEBT SERVICE COVERAGE**
Clark County, Nevada

Fiscal Year Ended June 30	2016	2017	2018	2019	2020 ^{3/}
Strip Resort Corridor Room Tax Collections	\$ 47,098,546	\$ 51,037,319	\$ 51,337,196	\$ 51,452,666	\$ 41,996,586
Parity Bonds Debt Service ^{2/}	20,819,736	21,305,936	11,292,454	14,292,436	22,764,937
Coverage	2.26x	2.40x	4.55x	3.60x	1.84x

- 1/ Fiscal year 2016 Strip Resort Corridor Room Tax Collections includes the reclassification of Strip Resort Corridor revenues that were improperly reflected in the non-resort corridor revenues in the audited financial statements.
- 2/ In addition to the Strip Resort Corridor Room Tax Pledged Revenue Bonds listed above, includes the 2014B Transportation Refunding Bonds which are not subject to the Rule (as defined on page 1).
- 3/ The decrease in Strip Resort Corridor Room Tax Collections is mainly due to the economic impact of COVID-19.

SOURCE: Derived from Clark County Comprehensive Annual Financial Report for each year shown and the Clark County Comptroller's Office

G. General Obligation - Additionally Secured with Pledged Revenues - Stadium District Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$645,145,000	Stadium Improvement Bonds, Series 2018A	05/01/18	05/01/48	180848
TABLES TO BE UPDATED				
<i>Common Tables (See Appendix A)</i>				

H. General Obligation - Additionally Secured with Pledged Revenues - Flood Control District Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$75,000,000	Flood Control Bonds, Series 2013*	12/19/13	11/01/38	180848
\$100,000,000	Flood Control Bonds, Series 2014*	12/11/14	11/01/38	180848
\$186,535,000	Flood Control Refunding Bonds, Series 2015	03/31/15	11/01/35	180848
\$109,955,000	Flood Control Crossover Refunding Bonds, Series 2017	12/07/17	11/01/38	180848
\$115,000,000	Flood Control Bonds, Series 2019	03/26/19	11/01/38	180848
\$185,465,000	<i>Flood Control Refunding Bonds, Series 2020A*</i>	<i>10/28/20</i>	<i>11/01/38</i>	<i>180848</i>
\$85,000,000	<i>Flood Control Bonds, Series 2020B*</i>	<i>10/28/20</i>	<i>11/01/45</i>	<i>180848</i>
TABLES TO BE UPDATED				
<i>Common Tables (See Appendix A)</i>				
Historical Pledged Revenues and Debt Service Coverage				
Combined History of Revenues, Expenditures and Changes in Fund Balance				
<p>* The 2020A Flood Control Refunding Bonds and the 2020B Flood Control Bonds were issued subsequent to the close of the fiscal year. However, continuing disclosure reporting requirements for these bonds begin effective with the Annual Report filed for the fiscal year ending June 30, 2020. The 2020A Flood Control Refunding Bonds refunded all outstanding 2013 Flood Control Bonds and 2014 Flood Control Bonds maturing November 1, 2020, and November 1, 2025, through November 1, 2038.</p>				

HISTORICAL PLEDGED REVENUES AND DEBT SERVICE COVERAGE
 Clark County Regional Flood Control District

Fiscal Year Ended June 30	2016	2017	2018	2019	2020 ^{2/}
Pledged Revenues (Sales Tax)	\$ 94,473,117	\$ 99,051,347	\$ 103,428,054	\$ 110,927,729	\$106,256,436
Parity Bonds Debt Service ^{1/}	39,968,831	39,316,623	41,007,658	43,930,404	49,408,546
Coverage	2.36x	2.52x	2.52x	2.53x	2.15x
Sales Tax Revenues Available for Other Purposes	\$ 54,504,286	\$ 59,734,724	\$ 62,420,396	\$ 66,997,325	\$ 56,847,890

1/ Includes the 2009B Bonds which were issued as taxable direct-pay Build America Bonds. As a result, the County received an interest subsidy equal to 35% (or any lesser amount received as a result of federal sequestration or any other reason) of the corresponding interest payable on the 2009B Bonds (the "BAB Credit").
 2/ The decrease in Pledged Revenues is mainly due to the economic impact of COVID-19.

SOURCE: Derived from the Clark County Regional Flood Control District, Component Unit Financial Statements and Clark County Financial Statements for each year shown

[Remainder of page intentionally left blank]

**COMBINED HISTORY OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - ALL FLOOD DISTRICT GOVERNMENTAL FUNDS ^{1/}**
Clark County Regional Flood Control District

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020 ^{6/} (Actual)
REVENUES					
Combined Revenues ^{2/}	\$ 100,267,300	\$ 102,111,798	\$ 107,035,487	\$ 124,123,610	\$ 118,263,452
EXPENDITURES					
Combined Current (Operation)					
Expenditures	15,493,433	14,795,856	15,459,768	17,900,618	16,874,167
Capital Outlay	56,569,349	53,167,906	76,984,363	70,125,395	70,899,125
Debt Service:					
Principal	12,820,000	12,810,000	13,505,000	14,140,000	131,255,000
Interest and Other Charges	27,148,831	26,506,623	28,438,512	30,636,643	29,627,727
Total Expenditures	<u>112,031,613</u>	<u>107,280,385</u>	<u>134,387,643</u>	<u>132,802,656</u>	<u>248,656,019</u>
Excess (deficiency) of revenues over (under) expenditures	(11,764,313)	(5,168,587)	(27,352,156)	(8,679,046)	(130,392,567)
OTHER FINANCING SOURCES (USES)					
Bonds issued	0	0	109,955,000	115,000,000	0
Premium on bonds issued	0	0	8,798,839	13,888,714	0
Payments to escrow agents	0	0	0	0	0
Transfers from other funds ^{3/}	80,106,494	87,139,165	95,286,661	94,070,425	102,643,401
Transfers to other funds ^{3/}	<u>(80,106,494)</u>	<u>(87,139,165)</u>	<u>(95,286,661)</u>	<u>(94,070,425)</u>	<u>(102,643,401)</u>
Total Other Financing Sources (Uses)	0	0	118,753,839	128,888,714	0
NET CHANGE IN FUND BALANCES	(11,764,313)	(5,168,587)	91,401,683	120,209,668	(130,392,567)
Fund Balances, Beginning of Year ^{4/}	221,518,760	209,754,447	204,585,860	295,987,543	416,197,211
Fund Balances, End of Year ^{5/}	<u>\$ 209,754,447</u>	<u>\$ 204,585,860</u>	<u>\$ 295,987,543</u>	<u>\$ 416,197,211</u>	<u>\$ 285,804,644</u>

1/ Combines the following governmental funds: the Regional Flood Control District Fund, the RFCDD Construction Fund, the RFCDD Capital Improvements Fund and the Flood Control Debt Service Fund.

2/ Includes Pledged Revenues, BAB Credits received, interest earnings and other revenues.

3/ Transfers to/from other funds represents transfers between the Flood District's governmental funds. Because this table illustrates combined activity for all of the Flood District's governmental funds, the combined transfers between funds are equal.

4/ Beginning fund balances may be rounded.

5/ Portions of the fund balances in each year are committed and are not available for debt service expenditures. The increase in the fund balance for fiscal year 2019 is the result of the issuance of bonds in the amount of \$115 million, plus premium.

6/ Reductions in fiscal year 2020 amounts reflect the effect of the COVID-19 outbreak and governmental responses thereto.

SOURCE: Derived from the Clark County Regional Flood Control District, Component Unit Financial Statements for each year shown

I. General Obligation - Additionally Secured with Pledged Revenues - Las Vegas Convention and Visitors Authority Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$70,770,000	LVCVA Transportation Bonds, (BABs), Series 2010A	01/26/10	07/01/38	180848
\$155,390,000	LVCVA Transportation Bonds, (BABs), Series 2010C	12/08/10	07/01/38	180848
\$24,990,000	LVCVA Bonds, Series 2012	08/08/12	07/01/32	180848
\$50,000,000	LVCVA Bonds, Series 2014	02/20/14	07/01/43	180848
\$181,805,000	LVCVA Refunding Bonds, Series 2015A	04/02/15	07/01/44	180848
\$21,175,000	LVCVA Refunding Bonds, Series 2017	05/09/17	07/01/38	180848
\$126,855,000	LVCVA Crossover Refunding Bonds, Series 2017C	12/28/17	07/01/38	180848
\$200,000,000	LVCVA Expansion Bonds, Series 2018	04/04/18	07/01/47	180848
\$132,565,000	LVCVA Expansion Bonds, Series 2019C	10/23/19	07/01/39	180848
\$67,435,000	LVCVA Expansion Bonds, Series 2019D	10/23/19	07/01/44	180848

TABLES TO BE UPDATED

Common Tables (See Appendix A)

The Las Vegas Convention and Visitors Authority (the "LVCVA") has covenanted to provide ongoing disclosure in connection with the issuance of the above bonds, an annual report will be filed by the LVCVA under separate cover.

J. General Obligation - Additionally Secured by Pledged Revenues - Airport Bonds

Original Amount	Name: General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)	Dated	Final Maturity	CUSIP Base
\$32,915,000	Refunding Airport Bonds, Series 2013B	04/02/13	07/01/33	180848
<p>TABLES TO BE UPDATED</p> <p><i>Common Tables (See Appendix A)</i></p> <p><i>The Clark County Department of Aviation/Las Vegas McCarran International Airport (the "Airport") has covenanted to provide ongoing disclosure in connection with the issuance of the above bonds, an annual report will be filed by the Airport under separate cover.</i></p>				

K. Land Secured Assessment Districts - Special Improvement Bonds

Original Amount		Dated	Final Maturity	CUSIP Base
\$11,235,000	Special Improvement District No. 128A - Fixed	05/01/07	02/01/31	181003
\$8,925,000	Special Improvement District No. 132	08/01/12	02/01/21	181003
\$49,445,000	Special Improvement District No. 142	08/01/12	08/01/23	181003
\$13,060,000	Special Improvement District No. 151	07/29/15	08/01/25	181003
\$24,500,000	Special Improvement District No. 159	12/08/15	08/01/35	181003
\$14,880,000	Special Improvement District No. 121	05/31/16	12/01/29	181003

UPDATED TABLES LISTED BELOW FOR DISTRICT 128A - 2007 CONVERSION:

- Sources and Uses of Funds
- Percentage of Assessment Installments and Parcel Information
- Ownership Summary
- Special Assessment Billings and Collections

DISTRICT 128A - 2007 CONVERSION
SOURCES AND USES OF FUNDS
 As of June 30, 2020

Principal Amount of Bonds Outstanding	\$ 6,340,000
Balance on Deposit in Principal Fund	120,316
Balance on Deposit in Interest Fund	1,348,272
Balance on Deposit in Bond Reserve Fund ^{1/}	810,650
Balance on Deposit in Construction Fund	0

1/ As of June 30, 2020, the Reserve Requirement was \$810,650.00. Such amount represents the County's recalculation of the Reserve Requirement as of the business day following the February 1, 2020 debt service payment on the bonds. See Exhibit A - "Supplemental Disclosure" for details on debt service reserve fund sizing as of February 2021.

SOURCE: Clark County Comptroller's Office

[Remainder of page intentionally left blank]

DISTRICT 128A - 2007 CONVERSION
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION ^{1/}

As of June 30, 2020	
Amount of Assessment Installments Levied	\$ 849,298.29
Amount of Assessment Installments Collected	849,298.29
Percentage of Assessment Installments Levied And Collected:	100.00%
Installments more than 90 days delinquent	
Amount of delinquencies under \$1,000	None
Length of time delinquent	--
Amount of delinquencies over \$1,000	None
Length of time delinquent	--
Commencement date of foreclosure or sale**	
Date delinquent parcels scheduled for foreclosure sale**	
Number of delinquent parcels sold	None
Date sold	--
<hr/>	
Total Number of Parcels	32
Total Number of Parcels with Improvements *	24
Total Assessor's Value of Parcels *	\$ 188,731,251
Total Assessor's Value of Improvements *	464,781,126
Total Original Assessments	11,235,000
Total Amount of Unpaid Assessments	6,114,481

* Source: Clark County Assessor's Office as of June 28, 2020.

** The date has been deferred until the state of emergency has been lifted by the Governor.

DISTRICT 128A - 2007 CONVERSION
OWNERSHIP SUMMARY

Land Ownership Summary (responsible for more than 10% outstanding)	Delinquent Ownership Summary (responsible for more than 5% outstanding)
Property Owners: Shops at Summerlin North LP Shops at Summerlin South LP Howard Hughes Properties Inc.	Property Owners: None

SOURCE (for above 2 tables): Assessment Management Group, Inc.

DISTRICT 128A - 2007 CONVERSION
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
 Clark County, Nevada
 As of January 31, 2021 ^{1/}

Assessment Due Date	Special Assessment Billings	Current Special Assessment Collections
06/01/07	\$ 161,643	\$ 161,643
12/01/07	441,682	441,682
06/01/08	478,506	478,506
12/01/08	474,120	474,120
06/01/09	478,743	478,743
12/01/09	472,621	472,621
06/01/10	473,008	473,008
12/01/10	468,243	468,243
06/01/11	470,979	470,979
12/01/11	465,988	465,988
06/01/12	468,496	468,496
12/01/12	463,278	463,278
06/01/13	465,560	465,560
12/01/13	460,115	460,115
06/01/14	462,170	462,170
12/01/14	456,498	456,498
06/01/15	460,826	460,826
12/01/15	454,852	454,852
06/01/16	449,348	449,348
12/01/16	443,196	443,196
06/01/17	446,824	446,824
12/01/17	440,376	440,376
06/01/18	443,708	443,708
12/01/18	436,965	436,965
06/01/19	442,501	442,501
12/01/19	435,386	435,386
06/01/20	413,912	413,912
12/01/20	407,190	407,190

1/ Assessment Reporting Date.

SOURCE: Assessment Management Group, Inc

UPDATED TABLES LISTED BELOW FOR DISTRICT 132:

Sources and Uses of Funds
 Percentage of Assessment Installments and Parcel Information
 Ownership Summary

DISTRICT 132
SOURCES AND USES OF FUNDS
 As of August 2, 2019 ^{1/}

Principal Amount of Bonds Outstanding*	\$ 875,000
Balance on Deposit in Bond Fund (Assessment Fund)	5,417,454
Balance on Deposit in Bond Reserve Fund ^{2/}	945,527
Balance on Deposit in Construction Fund, including interest earned ^{3/}	4,042,652

- 1/ Update is reported as of the preceding **August 2** of the current June 30 Annual Report.
- 2/ As of August 2, 2019, the Reserve Requirement was \$467,250.00. See Exhibit A - "Supplemental Disclosure" for details on debt service reserve fund sizing as of February 2021.
- 3/ Includes encumbrances.

SOURCE: Clark County Comptroller's Office
 * *These bonds were paid in full on February 1, 2021.*

[Remainder of page intentionally left blank]

DISTRICT 132
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

As of June 30, 2020	
Amount of Assessment Installments Levied	\$ 962,936.83
Amount of Assessment Installments Collected	954,076.53
Percentage of Assessment Installments Levied And Collected:	99.08%
Installments more than 90 days delinquent	
Amount of delinquencies under \$1,000	None
Length of time delinquent	--
Amount of delinquencies over \$1,000	None
Length of time delinquent	
Commencement date of foreclosure or sale**	
Date delinquent parcels scheduled for foreclosure sale**	
Number of delinquent parcels sold	None
Date sold	--
<hr/>	
Total Number of Parcels	418
Total Number of Parcels with Improvements *	363
Total Assessor's Value of Parcels *	\$ 246,781,558
Total Assessor's Value of Improvements *	327,567,995
Total Original Assessments	24,000,000
Total Amount of Unpaid Assessments	350,767

* Source: Clark County Assessor's Office as of June 28, 2020.

** The date has been deferred until the state of emergency has been lifted by the Governor.

DISTRICT 132
OWNERSHIP SUMMARY

Land Ownership Summary (responsible for more than 10% outstanding)	Delinquent Ownership Summary (responsible for more than 5% outstanding)
Property Owners: Howard Hughes Properties Inc.	Property Owners: None

SOURCE (for above 2 tables): Assessment Management Group, Inc.

UPDATED TABLES LISTED BELOW FOR DISTRICT 142:

- Sources and Uses of Funds
- Percentage of Assessment Installments and Parcel Information
- Ownership Summary

DISTRICT 142
SOURCES AND USES OF FUNDS
 As of August 2, 2019 ^{1/}

Principal Amount of Bonds Outstanding	\$ 13,560,000
Balance on Deposit in Bond Fund	12,368,760
Balance on Deposit in Bond Reserve Fund ^{2/}	4,368,567
Balance on Deposit in Construction Fund, including interest earned ^{3/}	3,147,603

- 1/ Update is reported as of the preceding **August 2** of the current June 30 Annual Report.
- 2/ As of August 2, 2019, the Reserve Requirement was \$3,768,800.00. See Exhibit A - "Supplemental Disclosure" for details on debt service reserve fund sizing as of February 2021.
- 3/ Includes encumbrances.

SOURCE: Clark County Comptroller's Office

[Remainder of page intentionally left blank]

DISTRICT 142
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

As of June 30, 2020	
Amount of Assessment Installments Levied	5,713,525.25
Amount of Assessment Installments Collected	5,654,906.59
Percentage of Assessment Installments Levied And Collected:	98.97%
Installments more than 90 days delinquent ^{1/}	
Amount of delinquencies under \$1,000	2 parcels totaling: \$830.10
Length of time delinquent	2 parcels at 7 months
Amount of delinquencies over \$1,000	None
Length of time delinquent	--
Commencement date of foreclosure or sale**	
Date delinquent parcels scheduled for foreclosure sale**	
Number of delinquent parcels sold	None
Dates sold	--
<hr/>	
Total Number of Parcels	6,798
Total Number of Parcels with Improvements *	6,713
Total Assessor's Value of Parcels *	\$ 601,724,651
Total Assessor's Value of Improvements *	1,659,926,441
Total Original Assessments	92,360,000
Total Amount of Unpaid Assessments	14,815,219

1/ Amount includes principal and interest and excludes late fees.

* Source: Clark County Assessor's Office as of June 28, 2020.

** The date has been deferred until the state of emergency has been lifted by the Governor.

DISTRICT 142
OWNERSHIP SUMMARY

Land Ownership Summary (responsible for more than 10% outstanding)		Delinquent Ownership Summary (responsible for more than 5% outstanding)	
Property Owners:	None	Property Owners:	None

SOURCE (for above 2 tables): Assessment Management Group, Inc.

UPDATED TABLES LISTED BELOW FOR DISTRICT 151

Sources and Uses of Funds
 Percentage of Assessment Installments and Parcel Information
 Ownership Summary

DISTRICT 151
SOURCES AND USES OF FUNDS
 As of August 2, 2019 ^{1/}

Principal Amount of Bonds Outstanding	\$ 7,455,000
Balance on Deposit in Bond Fund	1,113,273
Balance on Deposit in Bond Reserve Fund ^{2/}	1,371,737
Balance on Deposit in Construction Fund, including interest earned ^{3/}	806,161

- 1/ Update is reported as of the preceding **August 2** of the current June 30 Annual Report.
- 2/ As of August 2, 2019, the Reserve Requirement was \$1,364,243.04. See Exhibit A - "Supplemental Disclosure" for details on debt service reserve fund sizing as of February 2021.
- 3/ Includes encumbrances.

SOURCE: Clark County Comptroller's Office

[Remainder of page intentionally left blank]

DISTRICT 151
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

As of June 30, 2020	
Amount of Assessment Installments Levied	\$ 1,829,741.80
Amount of Assessment Installments Collected	1,823,193.78
Percentage of Assessment Installments Levied And Collected:	99.64%
Installments more than 90 days delinquent	
Amount of delinquencies under \$1,000	None
Length of time delinquent	
Amount of delinquencies over \$1,000	None
Length of time delinquent	--
Commencement date of foreclosure or sale**	
Date delinquent parcels scheduled for foreclosure sale**	
Number of delinquent parcels sold	None
Dates sold	--
<hr/>	
Total Number of Parcels	1,475
Total Number of Parcels with Improvements *	1,128
Total Assessor's Value of Parcels *	\$ 866,669,854
Total Assessor's Value of Improvements *	406,320,879
Total Original Assessments	25,485,000
Total Amount of Unpaid Assessments	7,784,537

* Source: Clark County Assessor's Office as of June 28, 2020.

** The date has been deferred until the state of emergency has been lifted by the Governor.

Note: Taxable value was only available on 1,471 of the 1,475 parcels in the district.

DISTRICT 151
OWNERSHIP SUMMARY

Land Ownership Summary (responsible for more than 10% outstanding)	Delinquent Ownership Summary (responsible for more than 5% outstanding)
Property Owners: Toll South LV LLC Bishop Gorman Development Corp.	Property Owners: None

SOURCE (for above 2 tables): Assessment Management Group, Inc.

UPDATED TABLES LISTED BELOW FOR DISTRICT 159:

Sources and Uses of Funds
 Percentage of Assessment Installments and Parcel Information
 Ownership Summary

DISTRICT 159
SOURCES AND USES OF FUNDS
 As of August 2, 2019 ^{1/}

Principal Amount of Bonds Outstanding	\$ 20,810,000
Balance on Deposit in Bond Fund	127,139
Balance on Deposit in Bond Reserve Fund ^{2/}	1,987,894
Balance on Deposit in Construction Fund ^{3/}	0

- 1/ Update is reported as of the preceding **August 2** of the current June 30 Annual Report.
- 2/ As of August 2, 2019, the Reserve Requirement was \$1,908,237.50. See Exhibit A - "Supplemental Disclosure" for details on debt service reserve fund sizing as of February 2021.
- 3/ Includes encumbrances.

SOURCE: Clark County Comptroller's Office

[Remainder of page intentionally left blank]

DISTRICT 159
PERCENTAGE OF ASSESSMENT INSTALLMENTS
AND PARCEL INFORMATION

As of June 30, 2020	
Amount of Assessment Installments Levied	\$ 2,040,151.63
Amount of Assessment Installments Collected	2,026,980.41
Percentage of Assessment Installments Levied And Collected:	99.35%
Installments more than 90 days delinquent	
Amount of delinquencies under \$1,000	None
Length of time delinquent	--
Amount of delinquencies over \$1,000	None
Length of time delinquent	--
Commencement date of foreclosure or sale**	
Date delinquent parcels scheduled for foreclosure sale**	
Number of delinquent parcels sold	None
Dates sold	--
Total Number of Parcels	1,168
Total Number of Parcels with Improvements *	743
Total Assessor's Value of Parcels *	\$ 233,625,883
Total Assessor's Value of Improvements *	397,607,497
Total Original Assessments	24,500,000
Total Amount of Unpaid Assessments	19,593,427

* Source: Clark County Assessor's Office as of June 28, 2020.

** The date has been deferred until the state of emergency has been lifted by the Governor.

DISTRICT 159
OWNERSHIP SUMMARY

Land Ownership Summary (responsible for more than 10% outstanding)	Delinquent Ownership Summary (responsible for more than 5% outstanding)
Property Owners: Toll South LV LLC	Property Owners: None

SOURCE (for above 2 tables): Assessment Management Group, Inc.

UPDATED TABLES LISTED BELOW FOR DISTRICT 121:

- Sources and Uses of Funds
- Percentage of Assessment Installments and Parcel Information
- Ownership Summary

DISTRICT 121
SOURCES AND USES OF FUNDS
 As of December 2, 2019 ^{1/}

Principal Amount of Bonds Outstanding	\$ 4,985,000
Balance on Deposit in Bond Fund	1,349,032
Balance on Deposit in Bond Reserve Fund ^{2/}	687,227

1/ Update is reported as of the preceding **December 2** of the current June 30 Annual Report.
 2/ As of December 2, 2019, the Reserve Requirement was \$586,493.75. See Exhibit A - "Supplemental Disclosure" for details on debt service reserve fund sizing as of February 2021.

SOURCE: Clark County Comptroller's Office

[Remainder of page intentionally left blank]

EXHIBIT A**SUPPLEMENTAL DISCLOSURE**

Special Improvement District Reserve Fund Requirements and Balances as of February 8, 2021.

District	Reserve Requirement	Reserve Fund Balance As of 02/08/21
District No. 128A 2007 Fixed Rate Conversion	\$ 767,650.00	826,771.88
District No. 132*	--	970,784.53
District No. 142	3,141,600.00	3,961,922.31
District No. 151 (Series 2015)	1,353,850.00	1,353,850.00
District No. 159	1,802,950.00	1,846,024.41
District No. 121	562,418.75	665,150.95

* The District No. 132 Bonds were paid in full on February 1, 2021.

L. Other Assessment Districts - Local Improvement Bonds:

Original Amount		Dated	Final Maturity	CUSIP Base
\$12,130,000	Improvement District No. 158 *	07/11/17	08/01/37	181003
\$54,110,000	Improvement District No. 112	08/24/17	08/01/37	181003
TABLES TO BE UPDATED				
<i>Common Tables (See Appendix A)</i>				
County-Wide Special Assessment Billings and Collections *				

UPDATED TABLE LISTED BELOW FOR DISTRICT 158:

County-Wide Special Assessment Billings and Collections

COUNTY-WIDE SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
Clark County, Nevada

Fiscal Year Ended June 30	Special Assessment Billings ^{1/}	Cumulative Special Assessment Collections	Ratio of Collections to Billings	Outstanding Delinquent Assessments
2012	\$ 32,159,420	\$ 32,159,420	100.00%	\$ 0
2013	29,640,795	29,640,795	100.00	0
2014	28,839,098	28,839,098	100.00	0
2015	27,412,566	27,412,566	100.00	0
2016	25,874,998	25,874,998	100.00	0
2017	24,016,132	24,016,126	100.00	6
2018	23,853,293	23,853,287	100.00	6
2019	22,600,093	22,600,086	100.00	7
2020	19,105,327	19,003,994	99.47	101,333
Totals	\$ 233,501,723	\$ 233,400,370	99.96%	\$ 101,353

1/ Includes principal and interest on assessments.

SOURCE: Assessment Management Group, Inc

APPENDIX A
COMMON TABLES

COMMON TABLES

	<u>Page</u>
CLARK COUNTY GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	A-1
DEBT SERVICE FUND.....	A-3
SELF-INSURANCE INTERNAL SERVICE FUNDS.....	A-4
HISTORY OF ASSESSED VALUATION	A-5
PROPERTY TAX LEVIES, COLLECTIONS AND DELINQUENCIES.....	A-5
CLARK COUNTY TEN LARGEST TAXPAYERS	A-6
STATEWIDE AVERAGE AND OVERLAPPING TAX RATES.....	A-7
STATUTORY DEBT LIMITATION - EXCLUDING BOND BANK DEBT.....	A-8
BOND BANK STATUTORY DEBT LIMITATION.....	A-9
OUTSTANDING DEBT AND OTHER OBLIGATIONS.....	A-10
ANNUAL DEBT SERVICE REQUIREMENTS.....	A-15

**CLARK COUNTY GENERAL FUND STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020 ^{7/} (Actual)
REVENUES					
Property Taxes	\$ 272,190,901	\$ 285,435,529	\$ 300,332,076	\$ 319,459,668	\$ 342,045,246
Licenses, Permits & Fees	235,611,794	243,939,925	256,037,387	261,566,651	252,667,472
Intergovernmental Revenue	5,119,998	5,333,338	5,157,706	6,379,309	6,552,272
Consolidated Tax	346,354,488	364,982,554	385,495,565	414,828,229	398,979,911
Charges for Services	78,912,177	80,451,572	85,639,336	89,007,876	90,596,719
Fines & Forfeitures	19,823,760	21,581,972	19,284,190	19,291,774	18,717,313
Interest	3,640,723	102,754	232,252	11,769,894	14,526,991
Other	6,384,315	1,833,933	4,338,047	6,278,586	6,228,063
Total	<u>968,038,156</u>	<u>1,003,661,577</u>	<u>1,056,516,559</u>	<u>1,128,581,987</u>	<u>1,130,313,988</u>
EXPENDITURES^{1/}					
General Government	118,285,480	117,413,448	120,020,336	127,168,310	127,417,432
Judicial	151,616,061	152,108,786	156,186,568	162,402,446	168,825,842
Public Safety	217,109,088	217,689,242	223,369,009	239,726,832	251,753,841
Public Works	11,295,359	11,302,394	10,889,609	10,644,370	11,144,241
Health ^{2/}	33,106,611	31,731,021	26,138,153	16,838,379	8,993,445
Welfare	53,500,693	59,762,973	70,907,077	75,540,810	68,784,400
Culture and Recreation	9,685,654	9,741,510	9,700,778	10,710,154	10,362,131
Other ^{3/}	107,383,727	110,768,587	118,605,043	130,083,286	134,529,076
Total	<u>701,982,673</u>	<u>710,517,961</u>	<u>735,816,573</u>	<u>773,114,587</u>	<u>781,810,408</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	266,055,483	293,143,616	320,699,986	355,467,400	348,503,580
Other Financing Sources (Uses)					
Transfers from Other Funds ^{4/}	292,023,102	302,894,202	311,900,670	326,748,430	345,809,403
Transfers to Other Funds ^{5/}	(541,049,135)	(595,237,085)	(604,236,288)	(671,906,449)	(633,776,417)
Total	<u>(249,026,033)</u>	<u>(292,342,883)</u>	<u>(292,335,618)</u>	<u>(345,158,019)</u>	<u>(287,967,014)</u>
Net Change in Fund Balance	17,029,450	800,733	28,364,368	10,309,381	60,536,566
Fund Balance - Beginning	<u>181,349,412</u>	<u>198,378,862</u>	<u>199,179,595</u>	<u>227,543,963</u>	<u>237,853,344</u>
Fund Balance - Ending	<u>\$ 198,378,862</u>	<u>\$ 199,179,595</u>	<u>\$ 227,543,963</u>	<u>\$ 237,853,344</u>	<u>\$ 298,389,910</u>
Reserved/Nonspendable Portion of Ending Fund Balance ^{6/}	--	--	--	--	--
Unreserved Portion of Ending Fund Balance ^{6/}	\$ 198,378,862	\$ 199,179,595	\$ 227,543,693	\$ 237,853,344	\$ 298,389,910
% of Unreserved Fund Balance to Expenditures and Transfers Out	15.96%	15.25%	16.98%	16.46%	21.08%

- Footnotes on following page -

- 1/ The fluctuation in these categories is due in part to the reclassification of budget items.
- 2/ "Transfers to other funds" includes \$31 million in transfers to UMC for each of the fiscal years 2016 through 2019 and \$40 million in fiscal year 2020 that would have historically been recorded as Health expenditures.
- 3/ For fiscal year 2020, "Other" expenses include \$21,092,789 for utilities, \$1,969,473 for building rental, \$11,689,935 for capital replacement, \$560,076 for administrative assessments, \$4,123,698 for insurance and official bonds, \$10,850,907 for miscellaneous refunds and expenditures, \$56,642,644 for internal service charges, \$3,779,519 for publications and professional services, and \$23,820,035 for contributions to the Southern Nevada Health District.
- 4/ Transfers include interest earnings and funds received from unincorporated towns within the County and the Clark County Fire District for services that the County provides. The main sources of transfers are taxes collected by the unincorporated towns and fire district via property taxes and/or consolidated tax.
- 5/ Includes transfers for Detention, the LVMPD, and the Capital Projects Fund. Detention transfers include, \$200,677,300 in fiscal year 2016, \$205,030,304 in fiscal year 2017, \$206,930,304 in fiscal year 2018, \$238,736,854 in fiscal year 2019 and \$248,678,244 in fiscal year 2020. Transfers to the LVMPD include \$223,042,076 in fiscal year 2016, \$238,659,078 in fiscal year 2017, \$246,872,116 in fiscal year 2018, \$258,438,620 in fiscal year 2019 and \$275,808,160 in fiscal year 2020. Capital transfers include \$53,180,146 in fiscal year 2016, \$66,755,368 in fiscal year 2017, \$68,692,715 in fiscal year 2018 and \$71,489,346 in fiscal year 2019. No transfer was made to the Capital Projects Fund in fiscal year 2020; however, the County transferred \$2,700,000 to the IT Capital Projects Fund.
- 6/ Reserved fund balance includes nonspendable and restricted fund balance classifications under GASB 54 and consists of long-term receivables. Unreserved fund balance includes committed, assigned and unassigned fund balance classifications under GASB 54.
- 7/ Reductions in fiscal year 2020 amounts reflect the effect of the COVID-19 outbreak and governmental responses thereto.

SOURCE: Derived from Clark County Comprehensive Annual Financial Report for each year shown

[Remainder of page intentionally left blank]

DEBT SERVICE FUND ^{1/}
Clark County, Nevada

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020 (Actual)
REVENUES					
Property Taxes ^{2/}	\$ 7,283,152	\$ 24,632	\$ 17,258	\$ 3,194	\$ 995
Intergovernmental Revenues ^{3/}	86,568,488	94,584,772	88,858,305	88,582,718	119,733,538
Interest	1,687,786	252,877	273,304	3,712,012	4,119,313
Other	--	--	15	-	-
Total Revenues	<u>95,539,426</u>	<u>94,862,281</u>	<u>89,148,882</u>	<u>92,297,924</u>	<u>123,853,846</u>
EXPENDITURES					
Services and Supplies	28,000	38,398	34,961	33,795	140,909
Principal	92,555,329	106,575,988	70,826,000	74,322,698	106,941,000
Interest	65,359,764	54,158,451	56,501,174	60,110,607	81,119,341
Bond Issuance Costs	1,363,748	3,602,620	--	374,069	1,473,940
Total Expenditures	<u>159,306,841</u>	<u>164,375,457</u>	<u>127,362,135</u>	<u>134,841,169</u>	<u>189,675,190</u>
Deficiency of revenues (under) expenditures	(63,767,415)	(69,513,176)	(38,213,253)	(42,543,245)	(65,821,344)
Other Financing Sources (Uses)					
Transfers from other funds ^{4/}	60,346,383	68,038,888	42,957,276	59,717,532	79,614,879
Transfers to other Funds ^{5/}	--	--	--	(225,276)	(10,000,000)
Proceeds of bonds and loans	296,646,000	593,310,000	--	31,225,000	275,580,000
Premium on bonds issued	52,252,052	98,560,447	--	5,257,457	49,506,288
Payment to escrow agent	(344,710,719)	(691,864,607)	--	(36,164,675)	(323,497,956)
Total	<u>64,533,716</u>	<u>68,044,728</u>	<u>42,957,276</u>	<u>59,810,038</u>	<u>71,203,211</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	766,301	(1,468,448)	4,744,023	17,266,793	5,381,867
Beginning Fund Balance	81,420,729	82,187,030	80,718,582	85,462,605	102,729,398
Ending Fund Balance	<u>\$ 82,187,030</u>	<u>\$ 80,718,582</u>	<u>\$ 85,462,605</u>	<u>\$102,729,398</u>	<u>\$ 108,111,265</u>

1/ Includes long-term County Bonds, does not include Searchlight Town, County Fire District, Medium-Term Bonds, Flood Control, Master Transportation Plan, Bond Stabilization, Special Assessment Bonds, Moapa and Regional Transportation Commission.

2/ The decrease in property tax revenues in fiscal year 2017 is due to the retirement of general obligations bonds.

3/ Clark County has entered into interlocal agreements regarding the repayment of certain bonds. The majority of this amount represents the various entities' share.

4/ Includes debt service and transfers-in for the payment of self-supported County general obligation debt.

5/ Excess Administrative Assessment revenues had been transferred to the debt service fund in fiscal years 2016 through 2019 as additional reserves for the Clark County Public Facilities Refunding Bonds, Series 2007 and Clark County Public Facilities Refunding Bonds, Series 2009. On June 1, 2019, these bonds matured and the excess assessment revenues in the debt service funds were transferred and used to pay down a portion of the Subordinate Revenue Notes, Series 2018A and renovate the courtroom facilities.

SOURCE: Derived from Clark County Comprehensive Annual Financial Report for each year shown

SELF-INSURANCE INTERNAL SERVICE FUNDS
Self-Funded Liability Insurance & Liability Insurance Pool ^{1/}
Clark County, Nevada

Fiscal Year Ended June 30	2016 (Actual)	2017 (Actual)	2018 (Actual)	2019 (Actual)	2020 (Actual)
Total Revenues ^{2/}	\$ 12,391,519	\$ 8,411,186	\$ 8,928,676	\$ 11,623,628	\$ 10,706,995
Total Expenses ^{3/}	<u>(10,289,015)</u>	<u>(8,591,970)</u>	<u>(7,596,166)</u>	<u>(9,426,710)</u>	<u>(12,027,525)</u>
Change in Net Position	2,102,504	(180,784)	1,332,510	2,196,918	(1,320,530)
Net Position, Beginning	17,546,318	19,648,822	19,468,038	20,728,498	22,840,266
Transfers	<u>--</u>	<u>--</u>	<u>(72,050)</u>	<u>(85,150)</u>	<u>--</u>
Net Position, Ending	<u>\$ 19,648,822</u>	<u>\$ 19,468,038</u>	<u>\$ 20,728,498</u>	<u>\$ 22,840,266</u>	<u>\$ 21,519,736</u>

1/ Represents combined information for the County and the Clark County Detention Liability Funds (the "Liability Funds"). The Las Vegas Metropolitan Police Department liability insurance fund is excluded and is funded 64% by the County and 36% by the City of Las Vegas.

2/ Represents combined total operating and non-operating revenues for the Liability Funds.

3/ Represents combined total operating and non-operating expenses for the Liability Funds.

SOURCE: Derived from Clark County Comprehensive Annual Financial Report for each year shown

[Remainder of page intentionally left blank]

HISTORY OF ASSESSED VALUATION
Clark County, Nevada

Fiscal Year Ended June 30	Assessed Value of the County	Percent Change	Redevelopment Agencies Assessed Value ^{1/}	Total Assessed Values
2016	\$ 69,266,468,466	10.11%	\$ 1,788,784,767	\$ 71,055,253,233
2017	74,597,622,262	7.70	2,035,576,833	76,633,199,095
2018	78,890,801,494	5.76	2,415,329,758	81,306,131,252
2019	84,428,728,091	7.02	3,004,128,483	87,432,856,574
2020	92,239,056,371	9.25	3,349,690,226	95,588,746,597

1/ Represents the assessed valuations of the Boulder City Redevelopment Agency, the Las Vegas Redevelopment Agency, the North Las Vegas Redevelopment Agency, the Henderson Redevelopment Agency, the Clark County Redevelopment Agency and the Mesquite Redevelopment Agency (collectively, the "Redevelopment Agencies").

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation for each year shown

PROPERTY TAX LEVIES, COLLECTIONS AND DELINQUENCIES ^{1/}
Clark County, Nevada
(Unaudited)

Fiscal Year Ending June 30	Net Secured Roll Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as % of Current Levy ^{2/}
2016	\$ 1,582,455,260	\$ 1,572,445,147	99.37%	\$ 9,748,730	\$ 1,582,193,877	99.98%
2017	1,630,054,527	1,620,796,470	99.43	8,827,749	1,629,624,219	99.97
2018	1,719,441,045	1,709,641,829	99.43	8,400,754	1,718,042,583	99.92
2019	1,839,007,586	1,830,050,092	99.51	5,409,847	1,835,459,938	99.81
2020	1,987,003,545	1,973,947,486	99.34	-- ^{3/}	1,973,947,486	99.34

1/ Represents the real property tax roll levies and collections. Subject to revision.

2/ Percentage of total taxes collected to date (calculated on the Net Secured Roll Tax Levy).

3/ Total does not include any delinquent tax collections since those amounts are still being collected.

SOURCE: Clark County Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020 - Statistical Section

CLARK COUNTY TEN LARGEST TAXPAYERS
 Secured and Unsecured Tax Roll
 (Fiscal Year 2019-2020)

Taxpayer	Type of Business	Assessed Value	% of Total Assessed Value ^{1/}
1. MGM Resorts International	Hotels/Casinos	\$ 3,557,658,949	3.72%
2. Caesars Entertainment Corporation ^{2/}	Hotels/Casinos	1,855,468,488	1.94
3. NV Energy	Utility	1,750,290,501	1.83
4. Las Vegas Sands Corporation	Hotels/Casinos	1,059,332,103	1.11
5. Wynn Resorts Limited	Hotels/Casinos	851,345,288	0.89
6. Station Casinos LLC	Hotels/Casinos	779,175,837	0.82
7. Howard Hughes Corporation	Developer	470,643,516	0.49
8. Boyd Gaming Corporation	Hotels/Casinos	428,411,315	0.45
9. The Blackstone Group	Hotels/Casinos	316,883,896	0.33
10. Hilton Grand Vacations	Resorts	294,701,545	0.31
TOTAL		\$ 11,363,911,438	11.89%

1/ Based on fiscal year 2019-2020 assessed valuation for the County of \$95,588,746,597 (which includes the assessed valuation attributable to the Redevelopment Agencies).

2/ Caesars Entertainment Corporation was purchased by Eldorado Resorts in mid-2019.

SOURCE: Clark County Assessor's Office website (report dated October 31, 2019).

[Remainder of page intentionally left blank]

STATEWIDE AVERAGE AND OVERLAPPING TAX RATES ^{1/}
Las Vegas, Nevada

Fiscal Year Ended June 30	2016	2017	2018	2019	2020
Average Statewide Rate	\$ 3.1360	\$ 3.1500	\$ 3.1615	\$ 3.1572	\$ 3.2218
Clark County	\$ 0.6541	\$ 0.6541	\$ 0.6541	\$ 0.6541	\$ 0.6541
Clark County School District	1.3034	1.3034	1.3034	1.3034	1.3034
City of Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715
Las Vegas-Clark County Library District	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metro Police	0.2850	0.2850	0.2850	0.2850	0.2850
State of Nevada ^{2/}	0.1700	0.1700	0.1700	0.1700	0.1700
TOTAL	<u>\$ 3.2782</u>	<u>\$ 3.2782</u>	<u>\$ 3.2782</u>	<u>\$ 3.2782</u>	<u>\$ 3.2782</u>

1/ Per \$100 of assessed valuation.

2/ \$0.0200 of the State rate is exempt from the \$3.64 cap.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation

[Remainder of page intentionally left blank]

STATUTORY DEBT LIMITATION - EXCLUDING BOND BANK DEBT
Clark County, Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding General Obligation Debt ^{2/ 3/}	Statutory Debt Capacity
2016	\$ 71,055,253,233	\$ 7,105,525,323	\$ 1,512,199,990	\$ 5,593,325,333
2017	76,633,199,095	7,663,319,910	1,403,176,292	6,260,143,618
2018	81,306,131,252	8,130,613,125	1,558,149,172	6,572,463,953
2019	87,432,856,574	8,743,285,657	1,977,182,715	6,766,102,942
2020	95,588,746,597	9,558,874,660	2,045,446,000	7,513,428,660

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2016 - \$1,788,784,767; 2017 - \$2,035,576,833; 2018 - \$2,415,329,758; 2019 - \$3,004,128,483 and 2020 - \$3,349,690,226. These values are included for purposes of calculating the debt limit but are not subject to County taxation for the retirement of general obligation bond debt.

2/ Includes general obligation bonds, general obligation revenue bonds and notes and medium-term bonds, (but excludes Bond Bank bonds).

3/ The LVCVA Series 2018, Series 2019C and Series 2019D Bonds, and the Series 2018A Stadium Improvement Bonds were issued under special state legislation that exempts them from being included in the County's statutory general obligation bond debt limit. Consequently, for fiscal years 2018, 2019 and 2020, the following aggregate principal amounts of such bonds are not included in the "Outstanding General Obligation Debt" above: \$ 845,145,000, \$844,075,000 and \$1,042,300,000, respectively.

SOURCE: State of Nevada, Department of Taxation

[Remainder of page intentionally left blank]

BOND BANK STATUTORY DEBT LIMITATION
Clark County, Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding Debt	Additional Statutory Debt Capacity
2016	\$ 71,055,253,233	\$ 10,658,287,985	\$ 1,158,355,000	\$ 9,499,932,985
2017	76,633,199,095	11,494,979,864	1,042,380,000	10,452,599,864
2018	81,306,131,252	12,195,919,688	1,003,395,000	11,192,524,688
2019	87,432,856,574	13,114,928,486	962,635,000	12,152,293,486
2020	95,588,746,597	14,338,311,990	886,790,000	13,451,521,990

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2016 - \$1,788,784,767; 2017 - \$2,035,576,833; 2018 - \$2,415,329,758; 2019 - \$3,004,128,483 and 2020 - \$3,349,690,226. These values are included for purposes of calculating the debt limit but are not subject to County taxation for the retirement of general obligation bond debt.

SOURCE: State of Nevada Department of Taxation

[Remainder of page intentionally left blank]

OUTSTANDING DEBT AND OTHER OBLIGATIONS
Clark County, Nevada
As of June 30, 2020

	Date	Original Amount	Outstanding
SELF-SUPPORTING GENERAL OBLIGATION BONDS ^{1/2/}			
Public Facilities Refunding Bonds, Series 2007C	05/24/07	\$ 13,870,000	\$ 5,295,000
Airport Bonds (VRDO), Series 2008A †	02/26/08	43,105,000	43,105,000
Public Facilities Refunding Bonds, Series 2009C	05/14/09	8,060,000	1,885,000
LVCVA Transportation Bonds (BABs), Series 2010A	01/26/10	70,770,000	70,770,000
LVCVA Transportation Bonds (BABs), Series 2010C	12/08/10	155,390,000	137,325,000
LVCVA Bonds, Series 2012	08/08/12	24,990,000	18,560,000
Refunding Airport Bonds, Series 2013B	04/02/13	32,915,000	32,915,000
Hospital Refunding Bonds, Series 2013 †	09/03/13	26,065,000	25,090,000
Flood Control Bonds, Series 2013	12/19/13	75,000,000	74,600,000
LVCVA Bonds, Series 2014	02/20/14	50,000,000	49,800,000
Flood Control Bonds, Series 2014	12/11/14	100,000,000	97,400,000
Flood Control Refunding Bonds, Series 2015	03/31/15	186,535,000	179,035,000
LVCVA Refunding Bonds, Series 2015A	04/02/15	181,805,000	116,355,000
Park and Justice Center Refunding Bonds, Series 2015 †	09/10/15	32,691,000	18,031,000
LVCVA Refunding Bonds, Series 2017	05/09/17	21,175,000	21,175,000
Flood Control Crossover Refunding Bonds, Series 2017	12/07/17	109,955,000	109,955,000
LVCVA Crossover Refunding Bonds, Series 2017C	12/28/17	126,855,000	126,855,000
LVCVA Expansion Bonds, Series 2018	04/04/18	200,000,000	200,000,000
Stadium Improvement Bonds, Series 2018A	05/01/18	645,145,000	642,300,000
Transportation Improvement Bonds, Series 2018B	11/20/18	272,565,000	272,565,000
Park Improvement Bonds, Series 2018	11/20/18	150,000,000	150,000,000
Transportation Refunding Bonds, Series 2019B	03/12/19	31,225,000	28,725,000
Flood Control Bonds, Series 2019	03/26/19	115,000,000	111,065,000
Detention Center Bonds, Series 2019	07/31/19	185,815,000	179,955,000
Regional Justice Center Bonds, Series 2019B	07/31/19	13,405,000	13,225,000
Transportation Refunding Bonds, Series 2019A	09/11/19	76,360,000	76,360,000
LVCVA Bonds, Series 2019C	10/23/19	132,565,000	132,565,000
LVCVA Bonds, Series 2019D	10/23/19	67,435,000	67,435,000
Family Services Bonds, Series 2019	11/01/19	80,000,000	80,000,000
<i>Flood Control Refunding Bonds, Series 2020A*</i>	<i>10/28/20</i>	<i>185,465,000</i>	
<i>Flood Control Bonds, Series 2020B*</i>	<i>10/28/20</i>	<i>85,000,000</i>	
<i>Public Facilities Refunding Bonds, Series 2020C †*</i>	<i>10/29/20</i>	<i>7,289,427</i>	
TOTAL			\$ 3,082,346,000

(continued)

OUTSTANDING DEBT AND OTHER OBLIGATIONS
Clark County, Nevada
As of June 30, 2020

	Date	Original Amount	Outstanding
<u>MEDIUM-TERM GENERAL OBLIGATION BONDS</u> ^{3/}			
RJC/CLV Interlocal Agreement †	10/16/18	\$ 5,400,000	\$ 5,400,000
TOTAL			5,400,000
TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 10% LIMIT			\$ 3,087,746,000
<u>SELF-SUPPORTING GENERAL OBLIGATION BOND BANK BONDS</u> ^{1/2/}			
Bond Bank Bonds, (SNWA 2006)	11/02/06	604,140,000	69,545,000
Bond Bank Refunding Bonds, (SNWA 2012)	06/20/12	85,015,000	79,515,000
Bond Bank Refunding Bonds, (SNWA 2016A)	03/03/16	263,955,000	176,645,000
Bond Bank Refunding Bonds, (SNWA 2016B)	08/03/16	271,670,000	259,760,000
Bond Bank Refunding Bonds, (SNWA 2017)	03/22/17	321,640,000	301,325,000
TOTAL GENERAL OBLIGATION BONDS SUBJECT TO 15% LIMIT			886,790,000
TOTAL GENERAL OBLIGATION BONDS			\$ 3,974,536,000

† *Not subject to the Rule.*

* *These bonds were issued after June 30, 2020, and are shown for informational purposes only, therefore they are not included in the outstanding debt total.*

(continued)

OUTSTANDING DEBT AND OTHER OBLIGATIONS
Clark County, Nevada
As of June 30, 2020

	Date	Original Amount	Outstanding
REVENUE BONDS ^{4/}			
Airport Subordinate Lien, Series 2008C-1 †	03/19/08	\$ 122,900,000	\$ 122,900,000
Airport Subordinate Lien, Series 2008C-2 †	03/19/08	71,550,000	59,900,000
Airport Subordinate Lien, Series 2008C-3 †	03/19/08	71,550,000	59,900,000
Airport Subordinate Lien, Series 2008D-1 †	03/19/08	58,920,000	50,870,000
Airport Subordinate Lien, Series 2008D-2 †	03/19/08	199,605,000	199,605,000
Airport Subordinate Lien, Series 2008D-3 †	03/19/08	122,865,000	120,395,000
Airport PFC Revenue Bonds, Series 2008A †	06/26/08	150,000,000	26,760,000
Airport PFC Revenue Bonds, Series 2008B †	06/26/08	150,000,000	26,785,000
Car Rental Fee Bonds, Series 2009 †	04/01/09	10,000	10,000
Airport Bonds (BABs), Senior Series 2010C	02/23/10	454,280,000	454,280,000
Highway (Sales Excise Tax) Revenue Impr & Rfg Bonds, Series 2010B	08/11/10	94,835,000	11,395,000
Highway (Sales Excise Tax) Revenue Impr Bonds, Series 2010C (BABs)	08/11/10	140,560,000	140,560,000
Highway (MVFT) Refunding Bonds, Series 2011	11/29/11	118,105,000	53,085,000
Airport PFC Refunding Revenue Bonds, Series 2012B	07/02/12	64,360,000	59,830,000
Jet Aviation Fuel Tax Refunding Revenue Bonds, Series 2013A	04/02/13	70,965,000	65,945,000
Highway Revenue Bonds (Index Fuel Tax & Sub MVFT), Series 2014A	04/01/14	100,000,000	82,985,000
Airport Subordinate Lien Bonds, Series 2014-1	04/08/14	95,950,000	16,710,000
Airport Subordinate Lien Bonds, Series 2014-2	04/08/14	221,870,000	221,870,000
Airport Bonds, Senior Series 2015A	04/30/15	59,915,000	59,915,000
Airport PFC Refunding Bonds, Series 2015C	07/22/15	98,965,000	88,500,000
Highway Revenue Bonds (Index Fuel Tax & Sub MVFT), Series 2015	11/10/15	85,000,000	77,050,000
Highway Revenue (MVFT) Refunding Bonds, Series 2016	06/29/16	107,350,000	80,320,000
Highway Sales & Excise Tax Revenue Refunding Bonds, Series 2016	11/09/16	36,405,000	36,405,000
Highway Revenue (MVFT) Refunding Bonds, Series 2016B	11/09/16	43,495,000	43,495,000
Airport Subordinate Lien Refunding Revenue, Series 2017A-1	04/25/17	65,505,000	43,125,000
Airport Subordinate Lien Refunding Revenue, Series 2017A-2	04/25/17	47,800,000	47,800,000
Airport PFC Refunding Bonds, Series 2017B	04/25/17	69,305,000	58,980,000
Highway Revenue Bonds (Index Fuel Tax & Sub MVFT), Series 2017	06/13/17	150,000,000	140,625,000
Airport Junior Subordinate Lien Note, Series 2017C	06/29/17	146,295,000	146,295,000
Airport Subordinate Lien Refunding Bonds, Series 2017D †	12/06/17	92,465,000	53,565,000
Airport Junior Subordinate Lien Note, Series 2018A	06/28/18	95,545,000	95,545,000
Airport Subordinate Lien Refunding Bonds, Series 2019A	07/01/19	107,530,000	107,530,000
Airport Bonds, Senior Series 2019B (Refunding)	07/01/19	240,800,000	240,800,000
Airport Bonds, Senior Series 2019C (Refunding)	11/27/19	70,510,000	70,510,000
Airport Subordinate Lien Refunding Bonds, Series 2019D	11/27/19	296,155,000	296,155,000
Airport PFC Refunding Bonds, Series 2019E	11/27/19	369,045,000	369,045,000
Highway Revenue Bonds (Index Fuel Tax & Sub MVFT), Series 2019	11/27/19	60,000,000	60,000,000
Highway Revenue (MVFT) Refunding Bonds, Series 2020C*	10/29/20	91,590,000	
	TOTAL REVENUE BONDS		\$ 3,889,445,000

OUTSTANDING DEBT AND OTHER OBLIGATIONS
Clark County, Nevada
As of June 30, 2020

	Date	Original Amount	Outstanding
LAND-SECURED ASSESSMENT BONDS ^{5/}			
Special Improvement District No. 128A - Fixed	05/01/07	\$ 11,235,000	\$ 6,340,000
Special Improvement District No. 132	08/01/12	8,925,000	245,000
Special Improvement District No. 142	08/01/12	49,445,000	12,965,000
Special Improvement District No. 151	07/29/15	13,060,000	7,330,000
Special Improvement District No. 159	12/08/15	24,500,000	20,305,000
Special Improvement District No. 121	05/31/16	14,880,000	4,905,000
Special Improvement District No. 162A	10/16/18	1,803,030	1,288,575
TOTAL			<u>53,378,575</u>
OTHER ASSESSMENT BONDS ^{6/}			
Improvement District No. 158	07/11/17	12,130,000	10,515,000
Improvement District No. 112	08/24/17	54,110,000	50,025,000
TOTAL			<u>60,540,000</u>
		TOTAL ASSESSMENT BONDS	113,918,575
		GRAND TOTAL	\$ 7,977,899,575

† *Not subject to the Rule.*

* *These bonds were issued after June 30, 2020, and are shown for informational purposes only, therefore they are not included in the outstanding debt total.*

- Footnotes on following page -

- 1/ General obligation bonds (or commercial paper notes) secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 2/ General obligation bonds (or commercial paper notes) additionally secured by pledged revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ General obligation bonds secured by the full faith and credit of the County and are payable from any legally available funds of the County. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the County's maximum operating levy. On August 18, 2018, the County signed an interlocal agreement with the City of Las Vegas regarding the County's purchase of the City's leasehold interest in the City's private space in the Regional Justice Center. On October 16, 2018, the County signed a resolution authorizing a \$5,400,000 medium-term obligation (Note Payable) with the City of Las Vegas to be paid in four equal installments of \$1,350,000 annually, commencing on July 1, 2021 with no interest. These medium-term obligations are included in the table on the following page.
- 4/ Highway improvement bonds and commercial paper notes are secured by County and State taxes on motor vehicle fuels and in some cases, by sales tax and jet fuel tax revenues. Airport bonds and airport refunding bonds are secured solely by airport revenues. Economic Development Revenue Bonds issued for and payable by private companies are not included.
- 5/ Secured by assessments against property improved. These bonds do not constitute a debt of the County, and the County is not liable thereon. In the event of a delinquency in the payment of any assessment installment, the County will not have any obligation with respect to these bonds other than to apply available funds in the reserve fund and the bond fund and to cause to be commenced and pursued, foreclosure proceedings with respect to the property in question.
- 6/ Secured by assessments against property improved; also secured by reserve funds (in some instances), the Surplus and Deficiency Fund, the General Fund and the County's general taxing power if assessment collections are insufficient.

SOURCE: Clark County Comptroller's Office; Compiled by Zions Public Finance

[Remainder of page intentionally left blank]

ANNUAL DEBT SERVICE REQUIREMENTS ^{1/}
Clark County, Nevada
As of June 30, 2020

Fiscal Year Ended June 30	Medium-Term General Obligation Bonds ^{2/}		Self-Supporting General Obligation Bonds ^{3/}		General Obligation Bond Bank Bonds ^{4/}		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	
	2021	--	--	\$ 71,526,000	\$ 140,285,062	\$ 42,365,000	
2022	\$ 1,350,000	\$ 0	78,576,000	136,901,360	44,520,000	36,942,975	298,290,335
2023	1,350,000	0	79,300,000	133,225,998	46,810,000	34,674,100	295,360,098
2024	1,350,000	0	90,881,000	129,221,808	49,215,000	32,288,475	302,956,283
2025	1,350,000	0	87,128,000	124,883,145	51,740,000	29,780,350	294,881,495
2026	0	0	94,910,000	120,363,973	54,410,000	27,143,225	296,827,198
2027	0	0	101,285,000	115,429,158	59,510,000	24,312,600	300,536,758
2028	0	0	150,180,000	109,303,332	62,575,000	21,278,850	343,337,182
2029	0	0	113,065,000	102,962,555	65,360,000	18,374,725	299,762,280
2030	0	0	124,395,000	97,171,690	69,820,000	15,534,600	306,921,290
2031	0	0	129,225,000	91,175,013	61,455,000	12,573,175	294,428,188
2032	0	0	136,150,000	84,768,262	47,225,000	10,024,625	278,167,887
2033	0	0	143,465,000	78,000,558	35,870,000	8,122,525	265,458,083
2034	0	0	144,645,000	71,277,211	41,840,000	6,692,775	264,454,986
2035	0	0	146,000,000	64,860,885	38,785,000	5,205,525	254,851,410
2036	0	0	153,025,000	58,400,032	45,180,000	3,660,575	260,265,607
2037	0	0	160,310,000	51,668,851	46,700,000	2,139,313	260,818,163
2038	0	0	167,915,000	44,629,651	23,410,000	936,400	236,891,051
2039	0	0	175,750,000	37,345,168	0	0	213,095,168
2040	0	0	81,645,000	31,722,989	0	0	113,367,989
2041	0	0	56,190,000	28,760,018	0	0	84,950,018
2042	0	0	59,700,000	26,262,301	0	0	85,962,301
2043	0	0	63,410,000	23,594,103	0	0	87,004,103
2044	0	0	67,310,000	20,746,641	0	0	88,056,641
2045	0	0	108,810,000	16,970,776	0	0	125,780,776
2046	0	0	93,145,000	12,599,100	0	0	105,744,100
2047	0	0	99,000,000	8,338,400	0	0	107,338,400
2048	0	0	105,405,000	3,569,492	0	0	108,974,492
TOTAL	\$ 5,400,000	\$ 0	\$ 3,082,346,000	\$ 1,964,437,528	\$ 886,790,000	\$ 328,786,163	\$ 6,267,759,690

-Footnotes on following page-

- 1/ Totals may not add due to rounding.
- 2/ The ad valorem tax rate available to pay these bonds is limited to the County's maximum operating levy and certain tax overrides.
- 3/ General obligation bonds additionally supported by non-ad valorem revenues and project revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
Certain of these bonds were issued as Build America Bonds ("BABs"). The County expects to receive an interest subsidy (the "BAB Credit") in an amount equal to 35% (or any lesser amount received as a result of federal sequestration or any other reason) of the interest due on those bonds. However, there is no assurance that the BAB Credit will be received in the future; accordingly, amounts shown here reflect total interest; the amounts are not net of any applicable BAB Credit amounts. If the BAB Credit is received, the interest payable on certain of the bonds will be lower.
- 4/ General obligation bonds additionally supported by non-ad valorem revenues and project revenues; if revenues are not sufficient, the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.

SOURCE: Clark County Comptroller's Office

[Remainder of page intentionally left blank]